
BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

CO-OPERATIVE INFORMATION

Directors

Ms K Ente
Ms D Smith
Ms R Espinosa
Mr M Kenber
Dr G Felgate (resigned 22 March 2021)
Dr P Beckett

Registered number

IP032097

Registered office

21-22 Old Steine
Brighton
East Sussex
BN1 1EL

Accountants

Calder & Co
30 Orange Street
London
WC2H 7HF

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

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BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

The chairman presents his statement for the period.

It is testament to the resilience of BHESCo's business model, that I am able to report a successful year for the organisation. Despite the numerous challenges the covid pandemic has presented, BHESCo has grown over the past year, tripling turnover and expanding the team. A new project manager joined in January. His experience in large-scale project management positions us well for our plans for village heat decarbonisation projects. We now have a comprehensive asset management programme which will ensure we get optimum performance from our expanding portfolio of assets (currently 30).

This year saw a further diminishing of government support for renewable energy installations with the termination of the Non-Domestic Renewable Heat Incentive. This puts renewable heat at a competitive disadvantage to current gas prices and makes it challenging to create a compelling case for heat pump installations. Our strategy, therefore, targets off-grid sites – villages and industrial estates using oil or LPG – where the benefits, both financial and environmental, will be greater.

Our work with schools continues. During the year we installed our first ground source heat pump at The Montessori Place school and provided a local housing co-operative with solar PV and a ventilation system. Combined, these assets will reduce CO2 emissions by a further 53 tonnes per annum on top of the annual 415 tonnes currently being saved by BHESCo projects.

Since closing our share offer at the end of October 2020, we have built an encouraging list of potential investors who have expressed an interest in buying BHESCo shares when we next open a share offer.

Auditors

There was no auditor required for the year ending 31 March 2021. The position will be kept under review by the Board, in accordance with our rules.

Summary of financial position

During the year, £221,802 of renewable generation assets were built, strengthening our balance sheet. We raised £196,410 capital investment this past year and redeemed £15,550 worth of shares in accordance with individual withdrawal requests.

We ended the year with a net operating loss of £123,000. This is due to the accounting policies for revenue recognition on the long-term hire purchase agreements, which book all income and expenditures in the year that they are received or incurred. Given that most BHESCo projects require significant upfront investment, followed by low operating costs and regular income streams for up to 25 years, much of the £277k Cost of Sales incurred during the 2020-21 financial year should be regarded as an investment in BHESCo's long-term stability. For this reason, the Board is satisfied that the Management Team is following the agreed strategy and that the finances of the business are healthy.

We welcomed 23 new shareholder members during the financial year and 1 new customer member.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

The Board

The Board is made up of four Non-Executive Directors – Rachel Espinosa, Garry Felgate, Paul Beckett and myself – all of whom participate on a voluntary basis, and Kayla Ente (CEO) and Diane Smith (Operations Director), on the Executive Management Team. The Board meets eight times each year to review the business of the Co-operative.

On behalf of the board


Mark Kenber (Sep 14, 2021 12:56 GMT+1)

Name Mark Kenber
Chair, Brighton & Hove Energy Services Co-operative Limited

Date Sep 14, 2021

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Principal activity

The principal activity of the co-operative is to facilitate the transition from fossil fuels in the energy supply by developing clean, affordable energy generation and energy savings projects in a community-owned business model.

Directors

The directors who served during the year were:

Ms K Ente
Ms D Smith
Ms R Espinosa
Mr M Kenber
Dr G Felgate (resigned 22 March 2021)
Dr P Beckett

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



.....
Ms R Espinosa
Director
Date: Sep 15, 2021



.....
Ms D Smith
Director
Date: Sep 15, 2021



.....
Ms K Ente
Director:
Date: Sep 15, 2021


Mark Kenber (Self-Declared as a GMT+1)

.....
Mr M Kenber
Director
Date: Sep 14, 2021



.....
Dr P Beckett
Director
Date: Sep 14, 2021

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

The rules of the Co-operative requires the directors to prepare financial statements for each financial year. Under applicable law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Co-operative and of the profit or loss of the Co-operative for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Co-operative's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Co-operative will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Co-operative's transactions and disclose with reasonable accuracy at any time the financial position of the Co-operative and to enable them to ensure that the financial statements comply with the Act.. They are also responsible for safeguarding the assets of the Co-operative and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**REPORTING ACCOUNTANTS' REPORT UNDER SECTION 85 OF THE CO-OPERATIVE AND COMMUNITY
BENEFIT SOCIETIES ACT 2014
FOR THE YEAR ENDED 31 MARCH 2021**

We have report on the financial statements of Brighton and Hove Energy Services Co-operative Limited for the year ended 31 March 2021 as set out on pages 6 to 17 from the Co-operative's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Brighton and Hove Energy Services Co-Operative Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Brighton and Hove Energy Services Co-operative Limited and state those matters that we have agreed to state to the Board of directors of Brighton and Hove Energy Services Co-Operative Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brighton and Hove Energy Services Co-operative Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Brighton and Hove Energy Services Co-operative Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brighton and Hove Energy Services Co-operative Limited. You consider that Brighton and Hove Energy Services Co-operative Limited is exempt from the statutory audit requirement for the year.

Calder & Co

Calder & Co

30 Orange Street
London
WC2H 7HF

Date: Sep 16, 2021

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Turnover		426,003	137,241
Cost of sales		(277,153)	(67,149)
Gross profit		148,850	70,092
Administrative expenses		(234,677)	(187,161)
Other operating income		29,882	21,738
Operating loss		(55,945)	(95,331)
Interest payable and similar expenses		(67,025)	(34,820)
Loss before tax		(122,970)	(130,151)
Loss for the financial year		(122,970)	(130,151)
Other comprehensive income for the year			
Total comprehensive income for the year		(122,970)	(130,151)

The notes on pages 9 to 17 form part of these financial statements.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED
REGISTERED NUMBER: IP032097

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible assets	4	15,000	20,000
Tangible assets	5	369,440	356,963
		<u>384,440</u>	<u>376,963</u>
Current assets			
Debtors: amounts falling due after more than one year	6	534,098	394,245
Debtors: amounts falling due within one year	6	147,524	112,221
Cash at bank and in hand	7	102,920	204,993
		<u>784,542</u>	<u>711,459</u>
Creditors: amounts falling due within one year	8	(116,990)	(84,595)
Net current assets		<u>667,552</u>	<u>626,864</u>
Total assets less current liabilities		<u>1,051,992</u>	<u>1,003,827</u>
Creditors: amounts falling due after more than one year	9	(57,662)	(67,387)
Net assets		<u><u>994,330</u></u>	<u><u>936,440</u></u>
Capital and reserves			
Called up share capital	10	1,421,040	1,240,180
Profit and loss account		(426,710)	(303,740)
		<u><u>994,330</u></u>	<u><u>936,440</u></u>

The directors consider that the Co-operative is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Co-operative to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED
REGISTERED NUMBER: IP032097

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



.....
Ms K Ente
Director

The notes on pages 9 to 17 form part of these financial statements.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Brighton and Hove Energy Services Co-operative Ltd is a registered society under the Co-operative and Community Benefit Societies Act 2014. The registered office is 21-22 Old Steine, Brighton, East Sussex, BN1 1EL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Community Benefit Societies Act 2014 as applicable to companies subject to the small companies regime..

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Co-operative and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Co-operative has transferred the significant risks and rewards of ownership to the buyer;
- the Co-operative retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Co-operative will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Co-operative will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Intellectual property	-	10	year straight line
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2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Plant and machinery	-	length of power purchase agreement
Motor vehicles	-	5 years straight line
Computer equipment	-	3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.5 Impairment of non-current assets

At each reporting period end date, the Co-operative reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Co-operative estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Financial instruments

The Co-operative has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Co-operative's statement of financial position when the Co-operative becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a marked rate of interest. Financial assets classified as debtors within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Co-operative after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.8 Equity instruments

Equity instruments issued by the Co-operative are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Co-operative.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Co-operative is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

Amounts due from lessees under finance leases are recognised as receivables at the amount of the Co-operative's net investment on the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Co-operative's net investment outstanding in respect of leases.

2.12 Pensions

Defined contribution pension plan

The Co-operative operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Co-operative pays fixed contributions into a separate entity. Once the contributions have been paid the Co-operative has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Co-operative in independently administered funds.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2020 - 5).

4. Intangible assets

	Patents £
Cost	
At 1 April 2020	50,000
At 31 March 2021	<u>50,000</u>
Amortisation	
At 1 April 2020	30,000
Charge for the year on owned assets	5,000
At 31 March 2021	<u>35,000</u>
Net book value	
At 31 March 2021	<u><u>15,000</u></u>
At 31 March 2020	<u><u>20,000</u></u>

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2020	352,916	1,667	17,550	372,133
Additions	-	28,473	1,912	30,385
At 31 March 2021	352,916	30,140	19,462	402,518
Depreciation				
At 1 April 2020	6,400	1,333	7,435	15,168
Charge for the year on owned assets	14,684	817	2,409	17,910
At 31 March 2021	21,084	2,150	9,844	33,078
Net book value				
At 31 March 2021	331,832	27,990	9,618	369,440
At 31 March 2020	346,515	333	10,115	356,963

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Debtors

	2021 £	2020 £
Due after more than one year		
Other debtors	22,273	23,439
Amounts recoverable on L/T contracts	511,825	370,806
	<u>534,098</u>	<u>394,245</u>
	2021 £	2020 £
Due within one year		
Trade debtors	19,769	12,224
Other debtors	23,051	40,958
Prepayments and accrued income	53,277	2,996
Amounts recoverable on long term contracts	51,427	56,043
	<u>147,524</u>	<u>112,221</u>

7. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	102,920	204,993
	<u>102,920</u>	<u>204,993</u>

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	4,133	3,160
Other creditors	110,692	78,026
Accruals and deferred income	2,165	3,409
	<u>116,990</u>	<u>84,595</u>

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	57,662	67,387
	<u>57,662</u>	<u>67,387</u>

10. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
142,104 (2020 - 124,018) Ordinary shares of £10.00 each	1,421,040	1,240,180
	<u>1,421,040</u>	<u>1,240,180</u>

During the year 19,641 Ordinary £10.00 shares were issued at par value and 1,555 were withdrawn.

11. Pension commitments

The Co-operative operates a defined contributions pension scheme. The assets of the scheme are held separately from those in the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and totalled £9,962 (2020: £2,974).

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Turnover		426,003	137,242
Cost Of Sales		(277,154)	(67,148)
Gross profit		148,849	70,094
Other operating income		29,882	21,738
Less: overheads			
Administration expenses		(234,675)	(187,163)
Operating loss		(55,944)	(95,331)
Interest payable		(67,026)	(34,820)
Loss for the year		(122,970)	(130,151)

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Turnover		
Sales	164,813	59,022
Grant income	78,028	34,960
Sales made on finance lease or hire purchase	183,162	43,260
	<u>426,003</u>	<u>137,242</u>
	2021 £	2020 £
Cost of sales		
Purchases	209,665	48,973
Subcontract labour	51,910	5,617
Consumables	15,579	12,558
	<u>277,154</u>	<u>67,148</u>
	2021 £	2020 £
Other operating income		
Other operating income	29,882	21,738
	<u>29,882</u>	<u>21,738</u>

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Administration expenses		
Directors salaries	68,257	61,950
Staff salaries	91,697	56,406
Staff national insurance	10,003	8,097
Staff pension costs - defined contribution schemes	9,962	2,974
Staff training	988	-
Staff welfare	205	-
Motor running costs	556	563
Entertainment	-	318
Hotels, travel and subsistence	237	1,336
Printing and stationery	230	915
Telephone and fax	2,413	1,910
Computer costs	1,942	1,719
Advertising and promotion	109	516
Trade subscriptions	1,194	372
Charity donations	-	25
Legal and professional	919	1,789
Accountancy fees	4,413	2,965
Sundry expenses	1,062	1,172
Rent - operating leases	9,600	9,650
Insurances	5,219	2,385
Repairs and maintenance	2,465	1,381
Depreciation - plant and machinery	17,910	8,379
Amortisation - intangible fixed assets	5,000	5,000
Fundraising costs	-	16,871
Meetings & conferences	294	470
	234,675	187,163
	2021 £	2020 £
Interest payable		
Other loan interest payable	67,026	34,820
	67,026	34,820

Signature: 
Email: alexk@calders.net