

Registered number: IP032097

BRIGHTON AND HOVE ENERGY CO-OPERATIVE LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

CO-OPERATIVE INFORMATION

Directors	Ms K Ente Ms D Smith Ms R Espinosa Mr M Kenber Dr G Felgate Dr P Beckett
Registered number	IP032097
Registered office	21-22 Old Steine Brighton East Sussex BN1 1EL
Accountants	Calder & Co 30 Orange Street London WC2H 7HF

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

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BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

The chairman presents his statement for the period.

This financial year began brightly with a healthy pipeline of projects and increasing demand for BHESCo's consultancy service.

We closed the year with an operating profit of £23k. Turnover increased by 39%, while cost of sales increased by just 7% and administrative expenses were kept to an 11% increase, thanks to close management of overhead costs. This is a significant achievement in what continues to be a challenging operating environment. The Board of Directors is confident that the co-operative now has a secure basis for future growth and profitability.

Projects

The latest school to benefit from solar electricity provided by BHESCo panels on its roof was Hill Park School in Portslade. The school meets the learning needs of a wide range of pupils from those with profound learning difficulties to those with moderate disabilities. The solar panels are predicted to deliver cost savings in the region of £220k for the school over their 25-year lifetime.

The breadth and innovative quality of projects in the pipeline to be developed over the coming year remains robust, including solar arrays on industrial estates, schools, business parks and leisure centres, scalable retrofit and community projects and renewable energy systems for new housing developments.

Consultancy

BHESCo's consultancy business grew by 285% in the last year. We completed two whole[1]village decarbonisation feasibility studies and saw a doubling of requests for our residential energy surveys. Consultancy will continue to be a key growth area for BHESCo adding value to communities looking to decarbonise affordably with the benefits of the energy transition shared with local residents. I should emphasize here that this focus on consulting work does not mean that BHESCo has shifted from its original purpose of developing and delivering projects; on the contrary, consulting activities are deliberately aligned with our mission to drive community owned low carbon energy projects and, in many cases, are leading to new project development opportunities that we would not otherwise have secured.

Along with my fellow directors, I am happy that we concluded this year with an operating profit. BHESCo's five-year strategy sets it on course to achieve significant growth in the coming years, achieving our financial goals while making a difference for society and the environment.

Auditors

There was no auditor required for the year ending 31 March 2023. The position will be kept under review by the Board, in accordance with our rules.

Summary of financial position

Coming out of the pandemic with difficult trading conditions this year, £69,958 of renewable generation assets were installed, strengthening our balance sheet. These were financed by capital investment raised over the first six months of the year. We redeemed £11,000 worth of shares in accordance with individual withdrawal requests and made the full interest payment to eligible investors of £70,494.

We ended the year with an overall loss of £47k after interest. Our accounts are prepared in accordance with accounting policies for revenue recognition on the long-term hire purchase agreements, which book all income and expenditures in the year in which they are received or incurred. This provides BHESCo with a steady flow of income for up to 25 years per agreement, with the capital expenditure made in year 1.

The Board is satisfied that the Management Team is following our agreed strategy and that the finances of the business are healthy. We are delighted that management is projecting an overall profit, including interest payments for the financial year 2023-24.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**CHAIRPERSON'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

The Board

The Board is made up of four Non-Executive Directors – Rachel Espinosa, Garry Felgate, Paul Beckett and myself – all of whom participate on a voluntary basis - and Kayla Ente (CEO) and Diane Smith (Operations Director), on the Executive Management Team. The Board meets eight times each year to review the business of the Co-operative.

On behalf of the board


Mark Kenber:Sep 24, 2023 09:23 GMT+1

Name Mark Kenber
Chair, Brighton & Hove Energy Services Co-operative Limited

Date Sep 24, 2023

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The directors present their report and the financial statements for the year ended 31 March 2023.

Principal activity

The principal activity of the co-operative is to facilitate the transition from fossil fuels in the energy supply by developing clean, affordable energy generation and energy savings projects in a community-owned business model.

Directors

The directors who served during the year were:

Ms K Ente
Ms D Smith
Ms R Espinosa
Mr M Kenber
Dr G Felgate
Dr P Beckett

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

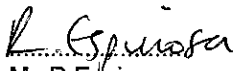
This report was approved by the board and signed on its behalf.




.....
Dr G Felgate
Director:
Date: Sep 25, 2023



.....
Ms K Ente
Director:
Date:

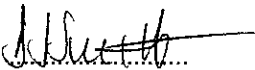


.....
Ms R Espinosa
Director
Date: 28/9/23




.....
Mark Kenber (Sep 24, 2023 09:33 GMT+1)

.....
Mr M Kenber
Director
Date: Sep 24, 2023



.....
Ms D Smith
Director
Date: 28/9/23



.....
Dr P Beckett
Director
Date: Sep 25, 2023

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

The rules of the Co-operative requires the directors to prepare financial statements for each financial year. Under applicable law the directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Co-operative and of the profit or loss of the Co-operative for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Co-operative's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Co-operative will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Co-operative's transactions and disclose with reasonable accuracy at any time the financial position of the Co-operative and to enable them to ensure that the financial statements comply with the Act.. They are also responsible for safeguarding the assets of the Co-operative and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**REPORTING ACCOUNTANTS' REPORT UNDER SECTION 85 OF THE CO-OPERATIVE AND COMMUNITY
BENEFIT SOCIETIES ACT 2014
FOR THE YEAR ENDED 31 MARCH 2023**

We have reported on the financial statements of Brighton and Hove Energy Services Co-operative Limited for the year ended 31 March 2023 as set out on pages 6 to 17 from the Co-operative's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of directors of Brighton and Hove Energy Services Co-Operative Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Brighton and Hove Energy Services Co-operative Limited and state those matters that we have agreed to state to the Board of directors of Brighton and Hove Energy Services Co-Operative Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brighton and Hove Energy Services Co-operative Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Brighton and Hove Energy Services Co-operative Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Brighton and Hove Energy Services Co-operative Limited. You consider that Brighton and Hove Energy Services Co-operative Limited is exempt from the statutory audit requirement for the year.

Calder & Co

Calder & Co

30 Orange Street
London
WC2H 7HF
Date:

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Turnover		396,836	286,245
Cost of sales		(75,750)	(70,927)
Gross profit		321,086	215,318
Administrative expenses		(331,606)	(299,177)
Other operating income		33,848	34,733
Operating profit/(loss)		23,328	(49,126)
Interest payable and similar expenses		(70,493)	(70,528)
Loss before tax		(47,165)	(119,654)
Loss for the financial year		(47,165)	(119,654)
Other comprehensive income for the year			
Total comprehensive income for the year		(47,165)	(119,654)

The notes on pages 9 to 17 form part of these financial statements.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED
REGISTERED NUMBER: IP032097

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	4	5,000	10,000
Tangible assets	5	391,197	348,420
		396,197	358,420
Current assets			
Debtors: amounts falling due after more than one year		480,143	527,072
Debtors: amounts falling due within one year		109,475	74,771
Cash at bank and in hand	7	66,014	75,689
		655,632	677,532
Creditors: amounts falling due within one year	8	(174,369)	(118,936)
Net current assets		481,263	558,596
Total assets less current liabilities		877,460	917,016
Creditors: amounts falling due after more than one year	9	-	(53,041)
Net assets		877,460	863,975
Capital and reserves			
Called up share capital	10	1,467,490	1,406,840
Profit and loss account		(590,030)	(542,865)
		877,460	863,975

The directors consider that the Co-operative is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Co-operative to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED
REGISTERED NUMBER: IP032097

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


.....
Ms K Ente
Director

The notes on pages 9 to 17 form part of these financial statements.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Brighton and Hove Energy Services Co-operative Ltd is a registered society under the Co-operative and Community Benefit Societies Act 2014. The registered office is 21-22 Old Steine, Brighton, East Sussex, BN1 1EL.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Community Benefit Societies Act 2014 as applicable to companies subject to the small companies regime..

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Co-operative and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Co-operative has transferred the significant risks and rewards of ownership to the buyer;
- the Co-operative retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Co-operative will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Co-operative will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

The estimated useful lives range as follows:

Intellectual property	-	10	year straight line
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2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Plant and machinery	-	length of power purchase agreement
Motor vehicles	-	5 years straight line
Computer equipment	-	3 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.5 Impairment of non-current assets

At each reporting period end date, the Co-operative reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Co-operative estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the profit or loss, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.7 Financial instruments

The Co-operative has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Co-operative's statement of financial position when the Co-operative becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a marked rate of interest. Financial assets classified as debtors within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Co-operative after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.8 Equity instruments

Equity instruments issued by the Co-operative are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Co-operative.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Co-operative is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2.11 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

Amounts due from lessees under finance leases are recognised as receivables at the amount of the Co-operative's net investment on the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Co-operative's net investment outstanding in respect of leases.

2.12 Pensions

Defined contribution pension plan

The Co-operative operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Co-operative pays fixed contributions into a separate entity. Once the contributions have been paid the Co-operative has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Co-operative in independently administered funds.

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2022 - 7).

4. Intangible assets

	Patents £
Cost	
At 1 April 2022	50,000
At 31 March 2023	<u>50,000</u>
Amortisation	
At 1 April 2022	40,000
Charge for the year on owned assets	5,000
At 31 March 2023	<u>45,000</u>
Net book value	
At 31 March 2023	<u>5,000</u>
At 31 March 2022	<u>10,000</u>

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Office equipment £	Total £
Cost or valuation				
At 1 April 2022	352,916	30,140	22,293	405,349
Additions	65,547	-	888	66,435
At 31 March 2023	<u>418,463</u>	<u>30,140</u>	<u>23,181</u>	<u>471,784</u>
Depreciation				
At 1 April 2022	35,768	7,291	13,870	56,929
Charge for the year on owned assets	15,558	5,808	2,291	23,657
At 31 March 2023	<u>51,326</u>	<u>13,099</u>	<u>16,161</u>	<u>80,586</u>
Net book value				
At 31 March 2023	<u>367,137</u>	<u>17,041</u>	<u>7,020</u>	<u>391,198</u>
At 31 March 2022	<u>317,148</u>	<u>22,849</u>	<u>8,422</u>	<u>348,419</u>

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Debtors

	2023 £	2022 £
Due after more than one year		
Loans	13,369	17,282
Amounts recoverable on L/T contracts	466,774	509,790
	<u>480,143</u>	<u>527,072</u>
Due within one year		
Trade debtors	27,738	19,041
Loans	3,913	3,776
Other debtors	33,185	5,157
Prepayments and accrued income	1,946	1,945
Amounts recoverable on L/T contracts	42,694	44,853
	<u>589,619</u>	<u>601,844</u>

7. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	66,014	75,689
	<u>66,014</u>	<u>75,689</u>

8. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	12,706	5,816
Other creditors	158,013	110,955
Accruals and deferred income	3,650	2,165
	<u>174,369</u>	<u>118,936</u>

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Creditors: Amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	-	53,041
	<u>-</u>	<u>53,041</u>

10. Share capital

	2023	2022
	£	£
Allotted, called up and fully paid		
146,749 (2022 - 140,684) Ordinary shares of £10.00 each	<u>1,467,490</u>	<u>1,406,840</u>

During the year 7,165 Ordinary £10.00 shares were issued at par value and 1,100 were withdrawn.

11. Pension commitments

The Co-operative operates a defined contributions pension scheme. The assets of the scheme are held separately from those in the Company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and totalled £14,270 (2022: £12,775).

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Turnover		396,836	286,245
Cost Of Sales		(75,750)	(70,927)
Gross profit		<u>321,086</u>	<u>215,318</u>
Other operating income		<u>33,848</u>	<u>34,733</u>
Less: overheads			
Administration expenses		(331,605)	(299,177)
Operating profit/(loss)		<u>23,329</u>	<u>(49,126)</u>
Interest payable		(70,494)	(70,528)
Loss for the year		<u>(47,165)</u>	<u>(119,654)</u>

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Turnover		
Sales	311,151	144,239
Grant income	85,685	81,316
Sales made on finance lease or hire purchase	-	60,690
	<u>396,836</u>	<u>286,245</u>

	2023 £	2022 £
Cost of sales		
Purchases	10,830	64,379
Subcontract labour	44,348	200
Consumables	20,572	6,348
	<u>75,750</u>	<u>70,927</u>

	2023 £	2022 £
Other operating income		
Other operating income	33,848	34,733
	<u>33,848</u>	<u>34,733</u>

BRIGHTON AND HOVE ENERGY SERVICES CO-OPERATIVE LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Administration expenses		
Directors salaries	77,099	70,726
Staff salaries	148,758	128,526
Staff national insurance	15,980	13,556
Staff pension costs - defined contribution schemes	14,270	12,775
Staff training	1,530	2,254
Staff welfare	427	246
Motor running costs	34	(264)
Entertainment	1,485	426
Hotels, travel and subsistence	879	311
Consultancy	3,526	1,000
Printing and stationery	231	256
Telephone and fax	2,967	2,265
Computer costs	2,559	3,212
Advertising and promotion	749	4,758
Trade subscriptions	2,511	456
Legal and professional	1,031	2,356
Accountancy fees	5,935	2,148
Bank charges	288	-
Sundry expenses	1,889	2,572
Rent - operating leases	10,800	9,600
Insurances	5,240	5,137
Repairs and maintenance	4,004	6,723
Depreciation - plant and machinery	23,655	23,851
Amortisation - intangible fixed assets	5,000	5,000
Meetings and conferences	758	1,287
	<u>331,605</u>	<u>299,177</u>
	2023 £	2022 £
Interest payable		
Other loan interest payable	70,494	70,528
	<u>70,494</u>	<u>70,528</u>